FRIENDS OF THE BULVERDE/SPRING BRANCH LIBRARY, INC.

FINANCIAL STATEMENTS

For the Nine Months Ended September 30, 2018
ACCOUNTANT’S COMPILATION REPORT

To the Board of Directors
Friends of the Bulverde/Spring Branch Library, Inc.
Bulverde, TX 78163

Management is responsible for the accompanying financial statements of Friends of the Bulverde/Spring Branch Library, Inc. (a nonprofit organization), which comprise the statement of financial position – tax basis as of September 30, 2018, and the related statement of activities – tax basis for the nine months then ended, and for determining that the tax basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the tax basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the organization’s assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Deviney CPA, PC
Bulverde, TX
October 19, 2018
ASSETS
Current Assets
   Checking/Savings
      10150 · New Wells Fargo Checking   $ 13,124.17
      10250 · New Wells Fargo Bus Savings 103,185.06
      10300 · Petty Cash                   184.00
      10350 · Cash Drawer in Register      18.00
   Total Checking/Savings                  $ 116,511.23
   Other Current Assets
      13500 · Sales Inventory
         13520 · Books                      11,000.50
         13540 · Cookbooks                 8.96
         13560 · Tote Bags                  108.78
   Total 13500 · Sales Inventory          11,118.24
TOTAL ASSETS                                    $ 127,629.47

LIABILITIES & NET ASSETS
Liabilities
   Current Liabilities
      22000 · Sales Tax Payable            302.74
   Total Liabilities                     302.74
Net Assets
   31000 · Unrestricted Net Assets
      31050 · Undesignated Assets         68,630.13
      31200 · Board Designated Funds
         31250 · BSBL Expansion            26,395.97
         31300 · FOL Operating Reserve     15,000.00
   Total 31000 · Unrestricted Net Assets 110,026.10
   33000 · Donor Restricted Net Assets
      33030 · Butterfly Garden            4,822.87
      33080 · Library Expansion           11,300.00
      33090 · Library Annex Support       1,177.76
   Total 33000 · Donor Restricted Net Assets 17,300.63
   Total Net Assets                      127,326.73
TOTAL LIABILITIES & NET ASSETS                 $ 127,629.47
## Friends of the Bulverde Spring Branch Library
### Statement of Activities - Income Tax Basis
#### January through September 2018

### UNRESTRICTED REVENUES

**Income**
- 43400 · Unrestricted Contributions
  - 43410 · Individual Contributions/Grants $14,030.41
  - 43420 · Business Contributions/Grants 1,378.95
  - 43430 · Foundation Contributions/Grants 4,511.64
  - 43450 · Gifts in Kind - Goods 12,359.42
- Total 43400 · Unrestricted Contributions $32,280.42
- 43500 · Membership Dues
  - 43510 · Individual Memberships 1,290.00
  - 43520 · Sponsor/Benefactor/Life/Special 3,000.00
  - 43530 · Business Memberships 100.00
- Total 43500 · Membership Dues 4,390.00
- 45000 · Earned Income
  - 45030 · Interest-Savings 19.35
- Total 45000 · Earned Income 19.35
- 46400 · Sales
  - 46420 · Taxable Sales 12,052.94
  - 46430 · Non-Taxable Sales 1,292.76
  - 46440 · Timely Filing Discount 4.92
- Total 46400 · Sales 13,350.62
- 47240 · Program Service Fees, Materials 4,632.16
- 49000 · Fundraising/Special Events Inc
  - 49010 · Special Events Contributions 5,396.09
  - 49020 · Special Events Sales (Nongift) 1,600.00
  - 49030 · Special Events Gifts in Kind 323.75
- Total 49000 · Fundraising/Special Events Inc 7,319.84

### Cost of Goods Sold
- 50000 · Cost of Goods Sold (12,676.92)
- Total COGS (12,676.92)

### TOTAL UNRESTRICTED REVENUES $49,315.47

### UNRESTRICTED EXPENSES

<table>
<thead>
<tr>
<th>Expense Category</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>64000 · Fundraising/Special Events Exp</td>
<td></td>
<td></td>
</tr>
<tr>
<td>64020 · Food &amp; Beverage</td>
<td></td>
<td>712.51</td>
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<tr>
<td>64050 · Promotional/Publicity/Printing</td>
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<td>104.24</td>
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<tr>
<td>64060 · Supplies</td>
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<td>43.99</td>
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<tr>
<td>64080 · Other Expenses</td>
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<td>1,967.90</td>
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<tr>
<td>Total 64000 · Fundraising/Special Events Exp</td>
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<td>2,828.64</td>
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<tr>
<td>65000 · Management &amp; General Expenses</td>
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<tr>
<td>65010 · Accounting Fees</td>
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<tr>
<td>65020 · Bank Charges/Intuit/Paypal Fees</td>
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<td>65040 · Kitchen Supplies</td>
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<tr>
<td>65070 · Memberships and Dues</td>
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<td>65080 · Office Supplies</td>
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<td>65090 · Postage &amp; Shipping</td>
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<td>65140 · Supplies</td>
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<td>65150 · Other Expenses</td>
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<tr>
<td>Total 65000 · Management &amp; General Expenses</td>
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<td>67000 · Program Service Expenses</td>
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<tr>
<td>67020 · Admission, artist, author fees</td>
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<td>67030 · Library Program Materials</td>
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<td>587.51</td>
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<td>67060 · Hospitality, food, beverage</td>
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<td>67070 · Library Collection Materials</td>
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<td>67090 · Misc. Expenses</td>
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<td>67120 · Transportation</td>
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<td>Total 67000 · Program Service Expenses</td>
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<td>68000 · Campus/Facility/Equip Expenses</td>
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<td>68030 · Library Expansion</td>
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<td>68040 · Furn/Equip/Trekker/Upgrades</td>
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<tr>
<td>Total 68000 · Campus/Facility/Equip Expenses</td>
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<td>50,211.48</td>
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### TOTAL UNRESTRICTED EXPENSES $61,616.38
Friends of the Bulverde Spring Branch Library
Statement of Activities - Income Tax Basis
January through September 2018

DECREASE IN UNRESTRICTED NET ASSETS $ (12,300.91)

DONOR RESTRICTED NET ASSETS
  72000 · Change in Donor Designated Assets
    72005 · Donor Designated Contributions
      72010 · Individual Contributions/Grants 300.00
      72020 · Business Contributions/Grants 1,200.00
      72030 · Foundation Contributions Grants 9,000.00
    Total 72005 · Donor Designated Contributions 10,500.00
  72100 · Release of Donor Designated Funds
    72110 · Butterfly Garden (155.41)
    72120 · Library Annex Support (1,822.24)
    72140 · Library Programs (5,000.00)
    Total 72100 · Release of Donor Des. Funds (6,977.65)

INCREASE IN DONOR RESTRICTED NET ASSETS 3,522.35

NET ASSETS AT THE BEGINNING OF THE YEAR 136,105.29
NET ASSETS AT THE END OF THE YEAR $ 127,326.73